



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38811.39	-298.82	-0.76%
Nifty 50	11657.05	-80.85	-0.69%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.69	-0.4
HDFCBANK	119.40	-2.7
ICICIBK	11.64	1.39
INFY	10.16	-0.59
TATA MOTOR	12.54	-0.24
WIPRO	4.42	-0.9

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1352
DII's Eq (Provisional)	-594
FIIs Index Future	-1414
FIIs Index Options	6422
FIIs Stock Future	-372
FIIs Stock Options	134

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.7655
EURO	77.8123
YEN 100	63.1700
GBP	88.5915

TOP STORY

- **Cipla:** Company signed an agreement to acquire 26 percent stake on a fully diluted basis in AMPSolar Power Systems Private Limited.
- **Om Metals Infraprojects:** Company partly sold its packing division.
- Radico Khaitan - CPCB revoked its closure directions
- Hindustan Copper's board meeting on May 28 to consider and recommend increase in borrowing limits and creation of security/ charge for seeking approval of shareholders of the company
- Infosys completes formation of strategic partnership with ABN AMRO in the Netherlands
- Reliance Capital - Offer for sale up to 3,21,10,091 equity shares (5.25%) of Reliance Nippon Life Asset Management opens today. Floor Price of the sale shall be Rs 218 per equity share.
- Zensar enables Sanlam to deliver company-wide Digital Transformation
- CARE reaffirmed Future Lifestyle's Commercial Papers ratings as A1+
- MOIL inks MoU with ministry of steel for FY2019-20

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25490.47	-286.14	-1.11%
NASDAQ	7628.28	-122.56	-1.58%
NIKKEI	21011.17	-139.97	-0.66%
HANG SENG	27370.42	103.29	0.38%
SGX NIFTY	11744.00	65.00	0.56%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	58.59	1.17%
NATURAL GAS	2.579	0.04%
GOLD	1282.1	-0.26%
SILVER	14.545	-0.47%
COPPER	2.688	0.28%

WORLD EVENTS

GBP : Retail Sales m/m
USD : Core Durable Goods Orders m/m
: Durable Goods Orders m/m

RESULTS TODAY

Ashokleyland, BATA India, coffeeday, dishtv, Grasim , Idfc ltd, jswsteel, Pageind, zuari global, varroc eng, unichemlab, Libertyshoes, meghmani, jaicorp, fortis, Birlasoft, atlascycle



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 298.82 points or 0.76% to settle at 38,811.39. The index surged 1014.75 points, or 2.59% at the day's high of 40,124.96. The index fell 458.60 points, or 1.17% at the day's low of 38,651.61.

The Nifty 50 index fell 80.85 points or 0.69% to settle at 11,657.05. The index soared 303.25 points, or 2.58% at the day's high of 12,041.15. The index fell 123.40 points, or 1.05% at the day's low of 11,614.50.

Counting of votes is underway today, 23 May 2019. Latest trends showed that NDA is leading in 342 seats, while UPA is leading in 82 and others leading in 98 seats. The 2019 Lok Sabha polls for 542 seats were held from April 11 to May 19. A party or coalition needs 272 seats in parliament to form a government.

On the stock market front, the S&P BSE Mid-Cap index shed 0.15%. The S&P BSE Small-Cap index fell 0.11%. Both these indices outperformed the Sensex.

Nifty likely to trade in the range of 11080-12350

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11771	11501	11344	11074	11927	12198	12354
USDINR	69.770	69.583	69.467	69.280	69.886	70.073	70.189



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AARTECH	KANAK STEEL MILLS PVT LTD	B	40,000	35.00
ARIHANTINS	GUNJAN CHOKSHI	S	48,000	6.02
FIBERWEB	P.K.VORA	S	210,000	22.00
MAYUKH	NEERAJ KUMAR SINGH	S	16,001	13.25
SAHYOGMULT	PRAKASH CHAND SHARMA	B	40,000	45.90

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ANUP	AVADH MATERIAL AND EQUIPMENT SUPPLIERS LLP	BUY	84500	487.21
RELCAPITAL	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	BUY	1388978	134.21
SILGO	AMRUTLAL GORDHANDAS THOBHANI	SELL	42000	37

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, ADANIPOWER
- **New in ban:** None
- **Out of ban:** RELCAPITAL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	408	390	372	410	428	449
ASIAN PAINT	1368	1354	1340	1371	1385	1403
AXIS BANK	776	763	750	784	797	817
BAJAJ-AUTO	3065	3034	3003	3060	3090	3116
BAJAJ FINSV	8013	7895	7776	8099	8218	8422
BAJ FINANCE	3378	3316	3255	3417	3479	3579
BHARTIARTL	339	332	326	341	347	355
BPCL	384	374	363	393	403	422
BRITANNIA	0	2814	2789	2852	2877	2915
CIPLA	565	549	534	559	575	584
COALINDIA	244	241	238	243	246	248
DRREDDY	2637	2609	2581	2655	2683	2728
EICHERMOT	20321	19764	19207	20706	21264	22206
GAIL	338	336	333	339	341	345
GRASIM	887	864	840	885	908	929
HCLTECH	1066	1054	1042	1063	1075	1083
HDFC	2114	2075	2036	2143	2182	2249
HDFC BANK	2332	2288	2243	2364	2408	2485
HEROMOTOCO	2744	2701	2658	2751	2793	2843
HINDALCO	192	188	184	195	198	205
HINDUNILVR	1754	1731	1708	1768	1791	1828
IBULHSGFIN	784	761	739	798	820	857
ICICI BANK	411	403	395	415	423	436
INDUSINDBK	1599	1548	1497	1594	1645	1691
INFRATEL	274	271	268	274	277	280
INFY	701	693	686	705	713	724
IOC	154	152	149	156	158	163
ITC	288	282	275	294	300	312
JSWSTEEL	276	270	265	280	286	296
KOTAK BANK	1500	1474	1448	1515	1541	1582
LT	1476	1441	1405	1502	1537	1598
M&M	640	631	623	643	651	663
MARUTI	6929	6823	6717	6936	7042	7155
NTPC	130	128	127	131	132	135
ONGC	174	172	169	175	178	181
POWERGRID	185	182	180	185	187	190
RELIANCE	0	0	0	0	0	0
SBIN	342	333	324	348	358	373
SUN PHARMA	413	406	400	417	423	434
TATAMOTORS	175	171	168	177	181	187
TATASTEEL	465	456	447	471	480	496
TCS	2054	2031	2008	2073	2096	2138
TECHM	743	735	728	748	756	769
TITAN	1220	1203	1187	1233	1250	1280
ULTRACEMCO	4684	4596	4508	4740	4828	4972
UPL	1012	999	987	1018	1031	1050
VEDL	157	153	148	161	165	173
WIPRO	282	281	279	283	285	288
YES BANK	140	135	131	143	147	155
ZEEL	360	351	341	358	368	375



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAY 24,2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAY 24,2019

NSE Circular: Listing of further issues of Arvind Fashions Limited, Equitas Holdings Limited, ICICI Bank Limited, Majesco Limited, Matrimony.Com Limited and UCO Bank (pdf)w.e.f. MAY 24,2019

NSE Circular: Settlement Calendar for Offer for Sale of shares of Reliance Nippon Life Asset Management Limited (pdf)w.e.f. MAY 24,2019

NSE Circular: Proposed Offer for Sale of Reliance Nippon Life Asset Management Limited (zip)W.e.f. MAY 24,2019

NSE Circular: SEBI Order in the matter of Highbrow Market Research Private Limited (zip)w.e.f. MAY 24,2019

NSE Circular: SEBI Order in the matter of Imtsons Investments Limited (zip)w.e.f. MAY 24,2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
Nestle India Limited	30-Apr-19	Dividend - Rs 25 Per Share
GM Breweries Limited	6-May-19	Dividend Rs 3 Per Share
Nestle India Limited	6-May-19	Interim Dividend
CRISIL Limited	6-May-19	Interim Dividend - Rs 6 Per Share
Hexaware Technologies Limited	7-May-19	Interim Dividend - Rs 2.50 Per Share
Indiabulls Housing Finance Limited	7-May-19	Interim Dividend - Rs 10 Per Share
Bharti Infratel Limited	7-May-19	Interim Dividend - Rs 7.50 Per Share
Linde India Limited	8-May-19	Dividend - Rs 1.50 Per Share
Castrol India Limited	9-May-19	Dividend - Rs 2.75 Per Share
Mold-Tek Packaging Limited	9-May-19	Interim Dividend
Hatsun Agro Product Limited	9-May-19	Interim Dividend
Godrej Consumer Products Limited	10-May-19	Interim Dividend
HCL Technologies Limited	16-May-19	Interim Dividend
Tata Coffee Limited	20-May-19	Dividend - Rs 1.50 Per Share
Merck Limited	23-May-19	Dividend Rs 440 Per Share
Tata Global Beverages Limited	24-May-19	Dividend - Rs 2.50 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1257/\$1222 & Resistance = \$1321/\$1345.**
- **Crude oil range (WTI)->\$54 to \$64.**
- **Wall Street Slumps as Trade War Fears Escalate:** - Wall Street slumped on Thursday as fears that the U.S.-China trade war will have profound and long-term consequences for growth spooked investors.
- **U.S. Dollar Sustains Highs on Strong Labor Data, Fed Minutes:** - The U.S. dollar was near a one-month high on Thursday as an unexpected decline in the number of people filing for unemployment assistance last week helped it maintain momentum. Data on Thursday showed that the labor market is gaining strength, even as the economy slows. Initial claims for unemployment benefits fell for the third-straight week to a seasonally adjusted 211,000, the Labor Department said.
- **Oil Prices Hit 2-Month Low as Stockpiles Play to Trade War Fears:** - Crude oil prices fell sharply to their lowest since March on Thursday, as another surprisingly strong increase in U.S. stockpiles last week eased market fears about short-term supply risks, and let worries about the U.S. China trade war and its impact on longer-term demand to reassert themselves.
- **Gold poised to log a 1-week high on Fed meeting minutes and a drop in the U.S. stock market:** - Gold futures headed toward their highest finish in a week on Thursday, finding support from declines in the U.S. stock market, following Federal Reserve meeting minutes out a day earlier that revealed a panel seemingly comfortable with its patient stance on interest rates.

TRENDS & OUTLOOK – DATE: 24-MAY- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	31165	31401	31620	31939	32199
SILVER	34954	35784	36575	37840	38149

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	401	408	413	419	423
ZINC	204.90	207.10	209.90	212.65	215.70
LEAD	120.10	122.45	125.30	128.50	131.90
NICKEL	799	814	830	847	866

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3838	3966	4120	4279	4355
NATURAL GAS	171	175	179	184	189

DATA TALKS : TODAY'S ECONOMIC DATA :

Core Durable Goods Orders m/m, Durable Goods Orders m/m, Belgian NBB Business Climate.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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